



Use pre-tax dollars for work-related commuting

Reduce your taxable income when you contribute to a Transit and/or Parking Reimbursement Account.

As a Plan Participant, you are able to use pre-tax contribution dollars to pay for qualified work-related transit and/or parking expenses:

TRANSIT: Public Transportation (*bus, train, ferry, subway*)
Commuter Highway Vehicles (*vanpools*)

PARKING: *park n' ride, ramp*

Depending on your tax bracket, you could save **up to 40%** on your commuting and parking costs by using pre-tax dollars—a significant tax savings (income and Social Security taxes).

How the Plan Works

When you enroll in the TASC Transit and/or Parking account you elect an annual pre-tax contribution to establish your account(s) for the Plan Year. Easily access your funds by using the TASC benefits debit card (cash reimbursement is also available for Parking Benefits only).

Upon enrollment, you will receive a **TASC Card** to use when purchasing eligible commuter expenses. Simply swipe your TASC Card at any merchant that accepts MasterCard® to access your available funds at the point of purchase.



- Auto-substantiation (but keep your receipts).
- Easily manage your TASC Card online.
- Card is good for four years.

Annual contributions are limited to the IRS maximums per Plan Year. View current IRS limits for Transit and Parking accounts at: www.tasconline.com/benefits-limits

Participation Features

- Up to 40% tax savings by using pre-tax dollars.
- Online enrollment and account management.
- Convenient TASC Card for eligible purchases.
- Multiple methods to access your account: *web, mobile app, text messaging, IVR phone, fax, or mail.*
- Help the environment by using mass transit.

Participation Requirements

- Transit expenses **must be** work-related.
- Parking expenses **must** take place at or near your place of employment, or at a location from which you commute to work.
- Keep your receipts!

Savings Example:

You park and ride, paying \$95 for your train ticket and \$130 for your parking pass monthly. Your combined tax rate is 35%. You save over \$33 per month on your train ticket PLUS another \$45 per month on your parking expenses. That's a savings of almost \$80/month!